



société fiduciaire d'expertise et de revision s.a.  
genève

***Sjögren Europe***

***Bienne***

Report of the independent auditor on the limited examination  
For the financial year ended on 31 December 2022



Report of the independent auditor on the limited examination  
to the Annual General Assembly of the

***Sjögren Europe - Bienne***

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As independent auditor, we have examined the financial statements (balance sheet, profit and loss account) of *Sjögren Europe* for the financial year ended on 31 December 2022. The previous year's information was audited by another auditor. In his report dated September 5, 2022, he confirmed that the financial statements were correct.

These financial statements are the responsibility of the Committee. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard ISRE-CH 2400 on the limited examination. This standard requires that we plan and perform a limited examination to identify material misstatements in the financial statements. A limited examination consists primarily of inquiries of company personnel and analytical procedures. It therefore provides a lower level of assurance than an audit. We performed a review and not an audit and, accordingly, we do not express an audit opinion.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

Geneva, June 21, 2023

Société fiduciaire d'expertise  
et de revision SA

Antoine Pierroz  
*Swiss Licensed Audit Expert*  
*Auditor in Charge*

Pascal Rivollet  
*Swiss Licensed Audit Expert*

Enclosure: Financial statements

**Sjögren Europe Financial Report 2022**

<b>BALANCE SHEET (euro)</b>						
	<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>	
<b>for the year ended 31 december</b>						
<b>ASSETS</b>			<b>EQUITY</b>			
CASH & CASH EQUIVALENTS	90'201.40 €	37'069.43 €	RETAINED FUNDS	37'069.43 €	20'388.80 €	
			RESULT FOR THE YEAR	53'131.97 €	16'680.63 €	
<b>TOTAL</b>	<b>90'201.40 €</b>	<b>37'069.43 €</b>	<b>TOTAL</b>	<b>90'201.40 €</b>	<b>37'069.43 €</b>	

